

Flathead Valley Community College

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Flathead Valley Community College
ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
FISCAL YEAR 2016

Campus/Agency	Actual FY 2016	Budgeted FY 2017	Dollar Change Actual 2016 to Budgeted 2017	Percent Change Actual 2016 to Budgeted 2017
Flathead Valley Community College:				
Current Operating Unrestricted	\$ 18,659,120	\$ 19,622,513	\$ 963,393	5.2%
Current Restricted	6,699,690	6,215,000	(484,690)	-7.2%
Current Designated	1,815,507	1,830,000	14,493	0.8%
Auxiliary Enterprises	2,119,306	2,170,000	50,694	2.4%
Plant Funds	3,290,836	3,350,000	59,164	1.8%
TOTAL ALL FUNDS	\$ 32,584,459	\$ 33,187,513	\$ 603,054	1.9%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: **FLATHEAD VALLEY COMMUNITY COLLEGE**

ACCOUNTING ENTITY: **GRAND TOTAL CURRENT UNRESTRICTED EXPENSES-Includes all OTO's**

DESCRIPTION OF ACTIVITY	FY2016 ACTUAL	PERCENT	BUDGETED FY2017	PERCENT	PERCENT CHANGE
Contract Faculty	99.50	51.0%	101.50	50.6%	2.0%
Contract Professional & Admin.	54.75	28.0%	57.00	28.4%	4.1%
Support Staff	41.00	21.0%	42.00	20.9%	2.4%
TOTAL FTE'S	195.25	100.0%	200.50	100.0%	2.7%
PERSONAL SERVICES:					
Contract Faculty	5,778,479	32.3%	5,922,063	31.4%	2.5%
Contract Professional & Admin.	3,466,066	19.4%	3,756,659	19.9%	8.4%
Support Staff	1,350,719	7.6%	1,435,413	7.6%	6.3%
Total Salaries	\$ 10,595,264	59.3%	\$ 11,114,135	59.0%	4.9%
Employee Benefits	3,555,669	19.9%	4,413,548	23.4%	24.1%
TOTAL PERSONAL SERVICES	\$ 14,150,933	79.2%	\$ 15,527,683	82.4%	9.7%
OPERATING EXPENSES:					
Contracted Services	1,131,765	6.3%	1,180,500	6.3%	4.3%
Supplies and Materials	642,485	3.6%	606,000	3.2%	-5.7%
Communications	320,903	1.8%	298,000	1.6%	-7.1%
Travel	239,041	1.3%	203,000	1.1%	-15.1%
Rent	91,291	0.5%	78,000	0.4%	-14.6%
Utilities	442,098	2.5%	450,000	2.4%	1.8%
Repair and Maintenance	205,705	1.2%	165,000	0.9%	-19.8%
Other	136,521	0.8%	119,330	0.6%	-12.6%
Total Operating Expenses	\$ 3,209,809	18.0%	\$ 3,099,830	16.5%	-3.4%
Equipment and Capital	514,156	2.9%	215,000	1.1%	-58.2%
Total Expenditures	\$ 17,874,898	100.0%	\$ 18,842,513	100.0%	5.4%
Scholarships	\$ 784,222		\$ 780,000		-0.5%
TOTAL EXPENDITURES BY OBJECT	\$ 18,659,120		\$ 19,622,513		5.2%
Recap by Program:					
Instruction	\$ 8,609,393	46.1%	\$ 8,938,461	45.6%	3.8%
Academic Support	\$ 2,066,686	11.1%	\$ 2,146,350	10.9%	3.9%
Student Services	\$ 2,354,860	12.6%	\$ 2,529,500	12.9%	7.4%
Institutional Support	\$ 2,696,517	14.5%	\$ 3,070,800	15.6%	13.9%
Operation and Maintenance of Plant	\$ 2,147,442	11.5%	\$ 2,157,402	11.0%	0.5%
Scholarships	\$ 784,222	4.2%	\$ 780,000	4.0%	-0.5%
TOTAL EXPENSES BY PROGRAM	\$ 18,659,120	100.0%	\$ 19,622,513	100.0%	5.2%

Chief Financial Officer:

Title Vice President, Administration & Finance

Signature

Kirk Zander

Date 8/04/2015

CURRENT UNRESTRICTED OPERATING ACCOUNT						BUD 200
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM						
UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE						
ACCOUNTING ENTITY: TOTAL CURRENT UNRESTRICTED EXPENSES -Not Including OTO's						
DESCRIPTION OF ACTIVITY	FY2016	ACTUAL	PERCENT	BUDGETED	PERCENT	PERCENT
				FY2017		CHANGE
Contract Faculty		99.50	51.0%	101.50	50.6%	2.0%
Contract Professional & Admin.		54.75	28.0%	57.00	28.4%	4.1%
Support Staff		41.00	21.0%	42.00	20.9%	2.4%
TOTAL FTE'S		195.25	100.0%	200.50	100.0%	2.7%
PERSONAL SERVICES:						
Contract Faculty		5,778,479	32.3%	5,922,063	31.4%	2.5%
Contract Professional & Admin.		3,466,066	19.4%	3,756,659	19.9%	8.4%
Support Staff		1,350,719	7.6%	1,435,413	7.6%	6.3%
Total Salaries		\$ 10,595,264	59.3%	\$ 11,114,135	59.0%	4.9%
Employee Benefits		3,555,669	19.9%	4,413,548	23.4%	24.1%
TOTAL PERSONAL SERVICES		\$ 14,150,933	79.2%	\$ 15,527,683	82.4%	9.7%
OPERATING EXPENSES:						
Contracted Services		1,131,765	6.3%	1,180,500	6.3%	4.3%
Supplies and Materials		642,485	3.6%	606,000	3.2%	-5.7%
Communications		320,903	1.8%	298,000	1.6%	-7.1%
Travel		239,041	1.3%	203,000	1.1%	-15.1%
Rent		91,291	0.5%	78,000	0.4%	-14.6%
Utilities		442,098	2.5%	450,000	2.4%	1.8%
Repair and Maintenance		205,705	1.2%	165,000	0.9%	-19.8%
Other		136,521	0.8%	119,330	0.6%	-12.6%
Total Operating Expenses		\$ 3,209,809	18.0%	\$ 3,099,830	16.5%	-3.4%
Equipment and Capital		514,156	2.9%	215,000	1.1%	-58.2%
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Scholarships		\$ 784,222		\$ 780,000		-0.5%
TOTAL EXPENDITURES BY OBJECT		\$ 18,659,120		\$ 19,622,513		5.2%
Recap by Program:						
Instruction		\$ 8,609,393	46.1%	\$ 8,938,461	45.6%	3.8%
Academic Support		\$ 2,066,686	11.1%	\$ 2,146,350	10.9%	3.9%
Student Services		\$ 2,354,860	12.6%	\$ 2,529,500	12.9%	7.4%
Institutional Support		\$ 2,696,517	14.5%	\$ 3,070,800	15.6%	13.9%
Operation and Maintenance of Plant		\$ 2,147,442	11.5%	\$ 2,157,402	11.0%	0.5%
Scholarships		\$ 784,222	4.2%	\$ 780,000	4.0%	-0.5%
TOTAL EXPENSES BY PROGRAM		\$ 18,659,120	100.0%	\$ 19,622,513	100.0%	5.2%
Chief Financial Officer:						
Title	Vice President, Administration & Finance		Signature	Kirk Zander		Date 8/04/2016

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: INSTRUCTION					
DESCRIPTION OF ACTIVITY	FY2016 ACTUAL	PERCENT	BUDGETED FY2017	PERCENT	PERCENT CHANGE
Contract Faculty	99.50	100.0%	101.50	100.0%	2.0%
Contract Professional & Admin. Support Staff					
TOTAL FTE'S	99.50	100.0%	101.50	100.0%	2.0%
PERSONAL SERVICES:					
Contract Faculty	\$ 5,778,479	67.1%	\$ 5,922,063	66.3%	2.5%
Contract Professional & Admin. Support Staff					
Total Salaries	\$ 5,778,479	67.1%	\$ 5,922,063	66.3%	2.5%
Employee Benefits	\$ 1,642,690	19.1%	\$ 2,094,898	23.4%	27.5%
TOTAL PERSONAL SERVICES	\$ 7,421,169	86.2%	\$ 8,016,961	89.7%	8.0%
OPERATING EXPENSES:					
Contracted Services	\$ 323,482	3.8%	\$ 327,500	3.7%	1.2%
Supplies and Materials	\$ 260,734	3.0%	\$ 257,000	2.9%	-1.4%
Communications	\$ 57,358	0.7%	\$ 55,000	0.6%	-4.1%
Travel	\$ 82,186	1.0%	\$ 80,000	0.9%	-2.7%
Rent	\$ 28,986	0.3%	\$ 27,000	0.3%	-6.9%
Utilities		0.0%		0.0%	
Repair and Maintenance	\$ 20,807	0.2%	\$ 15,000	0.2%	-27.9%
Other	\$ 13,489	0.2%	\$ 10,000	0.1%	-25.9%
Total Operating Expenses	\$ 787,042	9.1%	\$ 771,500	8.6%	-2.0%
Equipment and Capital	\$ 401,182	4.7%	\$ 150,000	1.7%	-62.6%
Total Expenditures	\$ 8,609,393	100.0%	\$ 8,938,461	100.0%	3.8%
TOTAL EXPENDITURES BY OBJECT	\$ 8,609,393		\$ 8,938,461		3.8%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: ACADEMIC SUPPORT					
DESCRIPTION OF ACTIVITY	FY2016 ACTUAL	PERCENT	BUDGETED FY2017	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	14.50	56.9%	14.50	56.3%	0.0%
Support Staff	11.00	43.1%	11.25	43.7%	2.3%
TOTAL FTE'S	25.50	100.0%	25.75	100.0%	1.0%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	\$ 890,419	43.1%	\$ 893,100	41.6%	0.3%
Support Staff	\$ 351,308	17.0%	\$ 376,600	17.5%	7.2%
Total Salaries	\$ 1,241,727	60.1%	\$ 1,269,700	59.2%	2.3%
Employee Benefits	\$ 516,123	25.0%	\$ 627,150	29.2%	21.5%
TOTAL PERSONAL SERVICES	\$ 1,757,850	85.1%	\$ 1,896,850	88.4%	7.9%
OPERATING EXPENSES:					
Contracted Services	\$ 58,448	2.8%	\$ 65,000	3.0%	11.2%
Supplies and Materials	\$ 40,420	2.0%	\$ 37,000	1.7%	-8.5%
Communications	\$ 35,560	1.7%	\$ 31,000	1.4%	-12.8%
Travel	\$ 66,435	3.2%	\$ 55,000	2.6%	-17.2%
Rent	\$ 12,823	0.6%	\$ 10,500	0.5%	-18.1%
Utilities		0.0%		0.0%	
Repair and Maintenance	\$ 1,323	0.1%	\$ 2,000	0.1%	51.2%
Other	\$ 4,326	0.2%	\$ 4,000	0.2%	-7.5%
Total Operating Expenses	\$ 219,335	10.6%	\$ 204,500	9.5%	-6.8%
Equipment and Capital	\$ 89,501	4.3%	\$ 45,000	2.1%	-49.7%
Total Expenditures	\$ 2,066,686	100.0%	\$ 2,146,350	100.0%	3.9%
TOTAL EXPENDITURES BY OBJECT	\$ 2,066,686		\$ 2,146,350		3.9%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: STUDENT SERVICES					
DESCRIPTION OF ACTIVITY	FY2016 ACTUAL	PERCENT	BUDGETED FY2017	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	19.25	68.1%	19.50	66.7%	1.3%
Support Staff	9.00	31.9%	9.75	33.3%	8.3%
TOTAL FTE'S	28.25	100.0%	29.25	100.0%	3.5%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	\$ 1,201,560	51.0%	\$ 1,258,000	49.7%	4.7%
Support Staff	\$ 306,907	13.0%	\$ 353,000	14.0%	15.0%
Total Salaries	\$ 1,508,467	64.1%	\$ 1,611,000	63.7%	6.8%
Employee Benefits	\$ 604,408	25.7%	\$ 701,000	27.7%	16.0%
TOTAL PERSONAL SERVICES	\$ 2,112,875	89.7%	\$ 2,312,000	91.4%	9.4%
OPERATING EXPENSES:					
Contracted Services	\$ 99,078	4.2%	\$ 90,000	3.6%	-9.2%
Supplies and Materials	\$ 76,138	3.2%	\$ 72,000	2.8%	-5.4%
Communications	\$ 27,526	1.2%	\$ 23,000	0.9%	-16.4%
Travel	\$ 20,870	0.9%	\$ 17,000	0.7%	-18.5%
Rent	\$ 13,579	0.6%	\$ 12,500	0.5%	-7.9%
Utilities		0.0%		0.0%	
Repair and Maintenance		0.0%		0.0%	
Other	\$ 4,794	0.2%	\$ 3,000	0.1%	-37.4%
Total Operating Expenses	\$ 241,985	10.3%	\$ 217,500	8.6%	-10.1%
Equipment and Capital	\$ -	0.0%	\$ -	0.0%	
Total Expenditures	\$ 2,354,860	100.0%	\$ 2,529,500	100.0%	7.4%
TOTAL EXPENDITURES BY OBJECT	\$ 2,354,860		\$ 2,529,500		7.4%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: INSTITUTIONAL SUPPORT					
DESCRIPTION OF ACTIVITY	FY2016 ACTUAL	PERCENT	BUDGETED FY2017	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	17.00	70.8%	19.00	73.1%	11.8%
Support Staff	7.00	29.2%	7.00	26.9%	0.0%
TOTAL FTE'S	24.00	100.0%	26.00	100.0%	8.3%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	\$ 1,116,705	41.4%	\$ 1,339,600	43.6%	20.0%
Support Staff	\$ 192,089	7.1%	\$ 210,500	6.9%	9.6%
Total Salaries	\$ 1,308,794	48.5%	\$ 1,550,100	50.5%	18.4%
Employee Benefits	\$ 524,030	19.4%	\$ 673,700	21.9%	28.6%
TOTAL PERSONAL SERVICES	\$ 1,832,824	68.0%	\$ 2,223,800	72.4%	21.3%
OPERATING EXPENSES:					
Contracted Services	\$ 333,039	12.4%	\$ 378,000	12.3%	13.5%
Supplies and Materials	\$ 108,406	4.0%	\$ 100,000	3.3%	-7.8%
Communications	\$ 196,037	7.3%	\$ 185,000	6.0%	-5.6%
Travel	\$ 68,944	2.6%	\$ 50,000	1.6%	-27.5%
Rent	\$ 35,903	1.3%	\$ 28,000	0.9%	-22.0%
Utilities		0.0%		0.0%	
Repair and Maintenance	\$ 8,388	0.3%	\$ 5,000	0.2%	-40.4%
Other	\$ 112,976	4.2%	\$ 101,000	3.3%	-10.6%
Total Operating Expenses	\$ 863,693	32.0%	\$ 847,000	27.6%	-1.9%
Equipment and Capital		0.0%	\$ -	0.0%	
Total Expenditures	\$ 2,696,517	100.0%	\$ 3,070,800	100.0%	13.9%
TOTAL EXPENDITURES BY OBJECT	\$ 2,696,517		\$ 3,070,800		13.9%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: OPERATION AND MAINTENANCE OF PLANT					
DESCRIPTION OF ACTIVITY	FY2016 ACTUAL	PERCENT	BUDGETED FY2017	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	4.00	22.2%	4.00	22.2%	0.0%
Support Staff	14.00	77.8%	14.00	77.8%	0.0%
TOTAL FTE'S	18.00	100.0%	18.00	100.0%	0.0%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	\$ 257,382	12.0%	\$ 265,959	12.3%	3.3%
Support Staff	\$ 500,415	23.3%	\$ 495,313	23.0%	-1.0%
Total Salaries	\$ 757,797	35.3%	\$ 761,272	35.3%	0.5%
Employee Benefits	\$ 268,418	12.5%	\$ 316,800	14.7%	18.0%
TOTAL PERSONAL SERVICES	\$ 1,026,215	47.8%	\$ 1,078,072	50.0%	5.1%
OPERATING EXPENSES:					
Contracted Services	\$ 317,718	14.8%	\$ 320,000	14.8%	0.7%
Supplies and Materials	\$ 156,787	7.3%	\$ 140,000	6.5%	-10.7%
Communications	\$ 4,422	0.2%	\$ 4,000	0.2%	-9.5%
Travel	\$ 606	0.0%	\$ 1,000	0.0%	65.0%
Rent		0.0%		0.0%	
Utilities	\$ 442,098	20.6%	\$ 450,000	20.9%	1.8%
Repair and Maintenance	\$ 175,187	8.2%	\$ 143,000	6.6%	-18.4%
Other	\$ 936	0.0%	\$ 1,330	0.1%	42.1%
Total Operating Expenses	\$ 1,097,754	51.1%	\$ 1,059,330	49.1%	-3.5%
Equipment and Capital	\$ 23,473	1.1%	\$ 20,000	0.9%	-14.8%
Total Expenditures	\$ 2,147,442	100.0%	\$ 2,157,402	100.0%	0.5%
TOTAL EXPENDITURES BY OBJECT	\$ 2,147,442		\$ 2,157,402		0.5%

**CURRENT UNRESTRICTED OPERATING ACCOUNT
SUMMARY OF REVENUE DATA (TOTAL)**

UNIT NAME: **FLATHEAD VALLEY COMMUNITY COLLEGE**

NAME OF FUND	FY2016 ACTUAL	PERCENT	BUDGETED FY2017	PERCENT	PERCENT INCR/(DECR)
State Allocation	\$8,746,288	46.9%	\$8,799,554	44.8%	0.6%
Note: Reversion estimated \$0 for the 2017 Biennium.					
Tuition and Fees					
In-District Tuition	\$3,464,472	18.6%	\$3,694,968	18.8%	6.7%
Out of District Tuition	\$671,906	3.6%	\$690,841	3.5%	2.8%
Out of State Tuition	\$491,060	2.6%	\$605,182	3.1%	23.2%
WUE Tuition	\$40,182	0.2%	\$39,365	0.2%	-2.0%
Total Tuition & Fees	\$4,667,620	25.0%	\$5,030,356	25.6%	7.8%
Local Support	\$4,663,445	25.0%	\$5,212,603	26.6%	11.8%
Other	\$581,767	3.1%	\$580,000	3.0%	-0.3%
Total Revenues	\$18,659,120	100.0%	\$19,622,513	100.0%	5.2%

**ACADEMIC YEAR
2016/2017**

MANDATORY TUITION AND FEES PER STUDENT (@ 14 credits)	Tuition	Fees	Total
In-District	\$2,940.00	\$1,173.60	\$4,113.60
Out of District	\$4,312.00	\$1,173.60	\$5,485.60
Out of State	\$10,080.00	\$1,173.60	\$11,253.60
WUE	\$6,356.00	\$1,173.60	\$7,529.60
ESTIMATED VALUE OF ONE MILL - FLATHEAD COUNTY- FY16			\$224,852

Title Vice President, Administration & Finance	Signature Kirk Zander	Date 8/04/2016
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Flathead Valley Community College
Budget for Auxiliary Funds
FY17

BUD 400A

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Ending Fund Balance
Bookstore	411,355	1,050,000		1,050,000	260,000	830,000		1,090,000	371,355
Housing	100,335	100,000		100,000	0	85,000		85,000	115,335
Early Childhood Center	3,019	450,000		450,000	400,000	50,000		450,000	3,019
Food Service	6,993	420,000		420,000	220,000	200,000		420,000	6,993
Student Health Clinic	20,913	125,000		125,000	27,000	98,000		125,000	20,913
Totals	542,615	2,145,000	0	2,145,000	907,000	1,263,000	0	2,170,000	517,615

Flathead Valley Community College
Actual for Auxiliary Funds
FY16

BUD 400A

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Ending Fund Balance
Bookstore	416,279	1,052,477		1,052,477	231,051	826,350		1,057,401	411,355
Housing	76,622	107,702		107,702	0	83,989		83,989	100,335
Early Childhood Center	3,956	430,396		430,396	394,501	36,832		431,333	3,019
Food Service	3,205	437,681		437,681	217,110	216,783		433,893	6,993
Student Health Clinic	1,632	131,971		131,971	27,372	85,318		112,690	20,913
Totals	501,694	2,160,227	0	2,160,227	870,034	1,249,272	0	2,119,306	542,615

Flathead Valley Community College
Budget for Designated Funds
FY17

BUD 400D

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Ending Fund Balance
Instructional Fees	200,538	700,000		700,000	20,000	635,000		655,000	245,538
Continuing Education	196,499	660,000		660,000	515,000	160,000		675,000	181,499
Recharge Centers	86,640	270,000		270,000	40,000	215,000		255,000	101,640
Sales and Services	137,779	250,000		250,000	5,000	240,000		245,000	142,779
Totals	621,456	1,880,000	0	1,880,000	580,000	1,250,000	0	1,830,000	671,456

Flathead Valley Community College
Actual for Designated Funds
FY16

BUD 400D

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Ending Fund Balance
Instructional Fees	126,149	694,932		694,932	16,202	604,341		620,543	200,538
Continuing Education	274,688	640,365		640,365	557,002	161,552		718,554	196,499
Recharge Centers	52,065	266,278		266,278	39,602	192,101		231,703	86,640
Sales and Services	132,508	249,978		249,978	3,573	241,134		244,707	137,779
Totals	585,410	1,851,553	0	1,851,553	616,379	1,199,128	0	1,815,507	621,456

Flathead Valley Community College
Budget for Plant Funds
FY17

BUD 400P

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Unexpended Plant	4,461,836	1,650,000	0	1,650,000	0	1,250,000	500,000	1,750,000		4,361,836
Retirement of Indebtedness	219,273	1,100,000	500,000	1,600,000	0	1,600,000	0	1,600,000		219,273
Totals	4,681,109	2,750,000	500,000	3,250,000	0	2,850,000	500,000	3,350,000		4,581,109

Flathead Valley Community College
Actual for Plant Funds
FY16

BUD 400P

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Unexpended Plant	4,447,913	1,631,809		1,631,809	0	1,115,290	502,596	1,617,886		4,461,836
Retirement of Indebtedness	298,455	949,578	644,190	1,593,768	0	1,672,950	0	1,672,950		219,273
Totals	4,746,368	2,581,387	644,190	3,225,577	0	2,788,240	502,596	3,290,836		4,681,109

Flathead Valley Community College
Budget for Restricted Funds
FY17

BUD 400R

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Scholarships	8,309	980,000		980,000		980,000		980,000		8,309
Local Grants and Contracts	86,186	85,000		85,000	5,000	100,000		105,000		66,186
State Grants and Contracts	1,708	130,000		130,000	50,000	80,000		130,000		1,708
Federal Grants and Contracts	0	2,100,000		2,100,000	1,100,000	1,000,000		2,100,000		0
Financial Aid	0	2,900,000		2,900,000		2,900,000		2,900,000		0
Totals	96,203	6,195,000	0	6,195,000	1,155,000	5,060,000	0	6,215,000		76,203

Flathead Valley Community College
Actual for Restricted Funds
FY16

BUD 400R

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Scholarships	8,309	970,826		970,826	0	970,826		970,826		8,309
Local Grants and Contracts	36,225	84,413		84,413	3,906	30,546		34,452		86,186
State Grants and Contracts	4,006	127,902		127,902	48,626	81,574		130,200		1,708
Federal Grants and Contracts	0	2,763,663		2,763,663	1,349,802	1,413,861		2,763,663		0
Financial Aid	0	2,800,549		2,800,549	0	2,800,549		2,800,549		0
Totals	48,540	6,747,353	0	6,747,353	1,402,334	5,297,356	0	6,699,690		96,203

COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS

NAME							CODE		
FLATHEAD VALLEY COMMUNITY COLLEGE							CC		
DESCRIPTION	Original Op Plan FY 16		Actual FY 16		Budgeted FY 17		% Change in Utilization	% Change in Tuition Revenue Waived	
	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived			
Board of Trustee Approved Waivers									
In District									
Academic Achievement	219.99	632,000	196.61	564,808	197.28	580,000	11.9%	11.9%	
FVCC Employee	33.07	95,000	33.21	95,408	30.61	90,000	-0.4%	-0.4%	
High School Honors	22.63	65,000	29.02	83,363	22.11	65,000	-22.0%	-22.0%	
Native American	8.70	25,000	5.03	14,460	6.80	20,000	72.9%	72.9%	
Athletic	8.70	25,000	9.11	26,183	8.50	25,000	-4.5%	-4.5%	
SUBTOTAL	293.09	842,000	272.98	784,222	265.31	780,000	7.4%	7.4%	
Out of District									
Academic Achievement		0		0		0			
FVCC Employee		0		0		0			
High School Honors		0		0		0			
Native American		0		0		0			
Athletic		0		0		0			
SUBTOTAL		0		0		0			
Out of State									
Academic Achievement		0		0		0			
FVCC Employee		0		0		0			
High School Honors		0		0		0			
Native American		0		0		0			
Athletic		0		0		0			
SUBTOTAL		0		0		0			
Scholarships									
Total Tuition Waived	293.09	842,000	272.98	784,222	265.31	780,000			

Tuition Waiver are valued as follows:
 AY Tuition and Registration Fees/FTE:

	FY16	FY17
In District	2,872.80	2,940.00
Out of District	4,244.80	4,312.00
Out of State	10,012.80	10,080.00

Flathead Valley Community College
Authorized Cash Reserve FY2017

Community Colleges are permitted to designate a portion of the general fund end-of-year cash balance as a reserve for the succeeding year (MCA 20-15-321).
The cash reserve at the beginning of fiscal 2016 was \$1,749,439.
The General Fund cash reserve balance at fiscal year- end 2016 is \$1,962,251.
Budgeted General Fund cash reserve balance at fiscal year-end 2017 is \$1,962,251

THE MONTANA COMMUNITY COLLEGE SYSTEM
 FLATHEAD VALLEY COMMUNITY COLLEGE
 CROSS REFERENCE OF FUNDING SOURCES
 FISCAL YEAR 2017 -BUDGETED

Sources of Revenue designated by bullet points below

20-15-311 Funding sources. The annual operating budget of a community college district must be financed from the following sources:

(1) the estimated revenue to be realized from student tuition and fees, except revenue related to community service courses, as defined by the board of regents;					
Student Tuition -			Budgeted FY17 Tuition (gross)	\$5,030,356	BUD 300 Main Revenue-Total Tuition and Fees
Student Fees -Designated			Budgeted FY17 Instructional Fees	\$700,000	BUD 400D FY17 Designated Funds - Instructional Fees
Student Fees - Plant			Budgeted FY17 Mandatory Fees	\$1,650,000	BUD 400P FY17 Plant Funds -Mandatory fees collected are included in revenue budgeted for Unexpended Plant
Student Fees - AUX			Budgeted FY17 Health Service Fee	\$125,000	BUD 400A FY17 Auxiliary Funds- Student Health Clinic
(2) subject to 15-10-420, a mandatory mill levy on the community college district;					
General Mill Levy -	MCA 20-15-311	Mandatory	Budgeted FY17	\$2,606,130	BUD 300 Main Revenue - Included in Local Support
Other Mill Levies					
Retirement Levy	MCA 20-9-501	Mandatory	Budgeted FY17	\$1,294,298	BUD 300 Main Revenue - Included in Local Support
Medical Levy	MCA 2-9-212	Permissive	Budgeted FY17	\$1,065,175	BUD 300 Main Revenue - Included in Local Support
Debt Service	MCA 20-15-301	Voted	Budgeted FY17	\$1,100,000	BUD 400P FY17 Plant Funds -Revenue budgeted for Retirement of Indebtdness
(3) subject to 15-10-420, the adult education levy authorized under provisions of 20-15-305;					
Continuing/Adult Education Mill Levy			Budgeted FY17	\$224,852	BUD 400D FY16 Designated Funds - levy amount is included in revenue budgeted for Continuing Education
(4) the state general fund appropriation;					
State Allocation			Budgeted FY17	\$8,799,554	BUD 300 Main Revenue - State Allocation
(5) an optional voted levy on the community college district that must be submitted to the electorate in accordance with general school election laws and 15-10-425;					
FVCC has no optional voted levy					
(6) all other income, revenue, balances, or reserves <u>not restricted</u> by a source outside the community college district to a specific purpose;					
Entitlement distribution			Budgeted FY17	\$382,000	BUD 300 Main Revenue- included in Other
Misc other revenue- i.e. late fees, transcript fees etc.			Budgeted FY17	\$198,000	BUD 300 Main Revenue- included in Other
Other Auxiliary -Bookstore, Housing, ECC, Food Service			Budgeted FY17	\$2,100,000	BUD 400A FY17 Auxiliary Funds -Revenue for these Aux operations
Other Designated - Recharge Centers, Sales and Services			Budgeted FY17	\$520,000	BUD 400D FY17 Designated -Revenue for these Designated operations
(7) income, revenue, balances, or reserves <u>restricted</u> by a source outside the community college district to a specific purpose. Student fees paid for community service courses, as defined by the board of regents, are considered restricted to a specific purpose.					
Restricted Funds			Budgeted FY17	\$6,195,000	BUD 400R FY17 Restricted Funds -Total Revenue budgeted for the fund
Continuing/Adult Education			Budgeted FY17	\$435,150	BUD 400D FY17 Designated Funds - Revenue budgeted for Continuing Education less the local levy listed in item (3) above.
Other -Dual Enrollment OTO			Budgeted FY17	TBD	BUD 300 FY17 Performance Based Dual Enrollment OTO- State Allocation
(8) income from a political subdivision that is designated a community college service region under 20-15-241.					
Lincoln County Service Region			Budgeted FY17	\$247,000	BUD 300 Main Revenue - Included in Local Support